

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2290 - HB 2426

January 21, 2012

SUMMARY OF BILL: Authorizes the State Board of Equalization and the Board's Taxpayer Agent Regulatory Panel to create a continuing education program for taxpayer's agents. The program will be conducted by the staff and panel. Authorizes the Board to charge a fee not to exceed \$25 per credit hour to any agent taking part in the program. This fee will cover any costs incurred to implement and run the program.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$7,500

Increase State Expenditures - \$7,500

Assumptions:

- According to the Comptroller, 50 agents would attend a 3 credit-hour program twice a year.
- The cost of providing the program will be covered by registration fees.
- According to the Comptroller, the fees charged will be \$25 per credit hour.
- It is estimated that there will be an increase in state expenditures and corresponding state revenue of \$7,500 (50 agents x 3 credit hours x 2 times per year x \$25).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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